

SHAKER FARMS
BALANCE SHEET
APRIL 30, 2013

ASSETS

CURRENT ASSETS		
REPUBLIC BANK [. . .605]	\$	42,551.41
REPUBLIC BANK [RESERVE]		29,304.08
ACCOUNTS RECEIVABLE		16,977.56
AR - 2009 SPECIAL ASSESSMENT		1,916.72
AR - 2012 SPECIAL ASSESSMENT		155.00
		<hr/>
TOTAL CURRENT ASSETS		90,904.77
		<hr/>
TOTAL ASSETS	\$	<u>90,904.77</u>

LIABILITIES AND CAPITAL

CURRENT LIABILITIES		
ACCOUNTS PAYABLE	\$	3,246.50
PREPAID MAINTENANCE FEES		1,193.00
PAYABLE - THE FALLS		967.00
		<hr/>
TOTAL CURRENT LIABILITIES		5,406.50
		<hr/>
TOTAL LIABILITIES		5,406.50
		<hr/>
CAPITAL		
RETAINED EARNINGS		73,045.18
RESERVE TRANSFERS		4,000.00
NET INCOME		8,453.09
		<hr/>
TOTAL CAPITAL		85,498.27
		<hr/>
TOTAL LIABILITIES & CAPITAL	\$	<u>90,904.77</u>